

**PRESS RELEASE**

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**HOME LOAN FINANCIAL CORPORATION REPORTS  
EARNINGS FOR THE QUARTER ENDED JUNE 30, 2021**

Coshocton, Ohio, July 28, 2021 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$1,112,000, or \$0.80 basic and diluted earnings per share, for the quarter ended June 30, 2021 compared to net income of \$891,000, or \$0.64 basic and diluted earnings per share, for the quarter ended June 30, 2020, an increase of \$222,000, or 24.9%.

Net income for the year ended June 30, 2021 was \$3,842,000, or \$2.74 basic and diluted earnings per share, compared to \$3,591,000 for the year ended June 30, 2020, or \$2.57 basic and diluted earnings per share, an increase of \$252,000, or 7.0%.

This increase in earnings for the year ended June 30, 2021 compared with June 30, 2020 was primarily attributable to a decrease in the provision for loan losses of \$206,000, an increase in noninterest income of \$799,000, and an increase in income tax expense of \$85,000, partially offset by a decrease in net interest income of \$186,000, an increase in noninterest expense of \$482,000.

Total assets at June 30, 2021 were \$252.6 million compared to June 30, 2020 assets of \$244.7 million, an increase of \$8.0 million or 3.3%. Total deposits at June 30, 2021 were \$215.0 million compared to June 30, 2020 deposits of \$206.6 million, an increase of \$8.4 million or 4.1%. Total equity at June 30, 2021 was \$32.1 million compared to \$30.6 million at June 30, 2020, an increase of \$1.5 million or 4.8%.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio and a branch in Mount Vernon, Ohio.

**HOME LOAN FINANCIAL CORPORATION**  
**CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
(Unaudited)

**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 34,771,494	\$ 34,542,059
Interest-bearing time deposits	1,100,000	1,100,000
Securities available for sale	9,417,985	4,021,597
Federal Home Loan Bank stock	2,513,400	2,513,400
Loans held for sale	964,269	-
Loans, net	193,800,905	192,252,086
Premises and equipment	2,433,312	2,518,662
Accrued interest receivable	555,658	625,260
Bank owned life insurance	5,366,501	5,225,001
Other assets	<u>1,703,373</u>	<u>1,872,332</u>
Total assets	<u>\$252,626,897</u>	<u>\$244,670,397</u>
<b>LIABILITIES</b>		
Deposits	\$ 214,976,270	\$ 206,604,897
Federal Home Loan Bank advances	4,758,206	5,399,830
Accrued interest payable	253,452	459,916
Accrued expenses and other liabilities	<u>533,695</u>	<u>1,562,674</u>
Total liabilities	220,521,623	214,027,317
<b>SHAREHOLDERS' EQUITY</b>		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,085,349	15,076,631
Retained earnings	28,011,952	26,522,062
Treasury stock, at cost – 848,545 and 849,345 shares	(10,974,218)	(10,974,218)
June 30, 2021 and June 30, 2020		
Accumulated other comprehensive income	<u>(17,809)</u>	<u>18,605</u>
Total shareholders' equity	<u>32,105,274</u>	<u>30,643,080</u>
Total liabilities and shareholders' equity	<u>\$252,626,897</u>	<u>\$244,670,397</u>

## CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended		Year Ended	
	<u>June 30,</u>		<u>June 30,</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Total interest income	\$2,582,173	\$2,581,593	\$10,371,362	\$11,039,665
Total interest expense	<u>312,587</u>	<u>477,410</u>	<u>1,488,206</u>	<u>1,969,999</u>
Net interest income	2,269,586	2,104,183	8,883,156	9,069,666
Provision for loan losses	<u>155,000</u>	<u>475,000</u>	<u>579,500</u>	<u>785,000</u>
Net interest income after provision for loan losses	2,114,586	1,629,183	8,303,656	8,284,666
Total noninterest income	562,180	581,996	2,481,055	1,681,579
Total noninterest expense	<u>1,415,468</u>	<u>1,248,552</u>	<u>6,067,682</u>	<u>5,585,693</u>
Income before income tax expense	1,261,298	962,627	4,717,029	4,599,086
Income tax expense	<u>148,863</u>	<u>71,972</u>	<u>874,701</u>	<u>789,752</u>
Net income	<u>\$1,112,435</u>	<u>\$ 890,655</u>	<u>\$3,842,328</u>	<u>\$3,590,800</u>
Basic earnings per share	<u>\$ .79</u>	<u>\$ .64</u>	<u>\$ 2.74</u>	<u>\$ 2.57</u>
Diluted earnings per share	<u>\$ .79</u>	<u>\$ .64</u>	<u>\$ 2.74</u>	<u>\$ 2.57</u>